

BALANCE SHEETS

At 30 May 2020



		Group		Company	
		2020 £'000	2019 £'000	2020 £'000	2019 £'000
ASSETS EMPLOYED					
Fixed assets					
Intangible assets	9	728	419	153	419
Tangible assets	10	10,769	10,015	10,769	10,015
Investments	11	4,510	4,381	4,510	4,381
Investment property	12	1,005	1,005	1,005	1,005
Investment in subsidiaries	21	-	-	605	-
		17,012	15,820	17,042	15,820
Current assets					
Stocks	13	6,035	6,133	5,931	6,133
Debtors	14	8,717	14,890	8,776	14,890
Cash at bank and in hand		16,189	12,915	15,942	12,915
		30,941	33,938	30,649	33,938
Creditors:					
Amounts falling due within 1 year	15	(11,406)	(15,396)	(11,224)	(15,396)
Net current assets		19,535	18,542	19,425	18,542
Total assets less current liabilities		36,547	34,362	36,467	34,362
Provisions for liabilities					
Net retirement benefits liability	20	(3,653)	(2,617)	(3,653)	(2,617)
Net assets		32,894	31,745	32,814	31,745
Capital and reserves					
Called up share capital	17	3,773	3,773	3,773	3,773
Capital redemption reserve		4,446	4,446	4,446	4,446
Fair value reserve		508	508	508	508
Investment in own shares		(2,892)	(2,475)	(2,892)	(2,475)
Retained earnings		27,059	25,493	26,979	25,493
Shareholders' funds		32,894	31,745	32,814	31,745

No profit and loss account is presented for the company as permitted by Section 408 of the Companies Act 2006. The company made a profit after tax for the financial period of £2,933,000 (2019 - profit of £1,660,000).

The financial statements on pages 17 to 40 were approved by the Board of Directors on 3 September 2020 and were signed on its behalf by:

D J Biggar, Chairman

J L Ritzema, Managing Director

Registered Number 02263148

The notes on pages 22 to 40 form an integral part of these accounts.