

PROFIT & LOSS ACCOUNT

For the 53 weeks ended 2 June 2018

	NOTE	2018 (53 weeks) £'000	2017 (52 weeks) £'000
Turnover			
Continuing operations		165,669	143,523
Discontinued operations		1,114	2,475
		166,783	145,998
Cost of sales			
Continuing operations		(145,724)	(125,450)
Discontinued operations		(1,196)	(2,265)
		(146,920)	(127,715)
Gross profit			
Continuing operations		19,945	18,073
Discontinued operations		(82)	210
		19,863	18,283
Other operating expenses			
Continuing operations		(16,357)	(15,407)
Discontinued operations		(442)	(231)
		(16,799)	(15,638)
Amortisation			
	2	(16,799)	(15,638)
	8	(884)	(884)
Operating profit			
Continuing operations		2,704	1,782
Discontinued operations		(524)	(21)
		2,180	1,761
	4	2,180	1,761
Profit on sale of tangible fixed assets		2,042	-
Interest receivable and similar income		146	174
Revaluation of fixed asset investments	10	275	840
Revaluation of investment properties	11	409	-
Interest payable and similar expenses	3	(26)	(76)
Profit on ordinary activities before profit share			
		5,026	2,699
Employee profit share	5	(229)	-
Profit before taxation			
		4,797	2,699
Taxation	6	(546)	(427)
Profit for the financial period			
		4,251	2,272

There is no difference between the profit before taxation and the retained profit for the year stated above, and its historical cost equivalents.

The notes on pages 20 to 36 form an integral part of these accounts.