

PROFIT & LOSS ACCOUNT

For the year ended 27 May 2017

	NOTE	2017 £'000	2016 £'000
Turnover		145,998	142,733
Cost of sales		(127,715)	(123,560)
Gross profit		18,283	19,173
Other operating expenses	2	(15,638)	(15,519)
Amortisation	8	(884)	(884)
Operating profit	4	1,761	2,770
Interest receivable and similar income		174	319
Revaluation of fixed asset investments		840	(103)
Interest payable and similar expenses	3	(76)	(300)
Profit before taxation		2,699	2,686
Taxation	6	(427)	(655)
Profit for the financial period		2,272	2,031

There is no difference between the profit before taxation and the retained profit for the year stated above, and its historical cost equivalents.

All of the group's activities in the above two financial years are derived from continuing operations.

The notes on pages 21 to 36 form an integral part of these accounts.